



Extended Amortizations

ING DIRECT offers Extended Amortizations on conventional mortgages up to 35 years and 30 years for high ratio mortgages.

High Ratio Extended Amortization mortgages are insured by Genworth Financial or CMHC. Premiums are the same between CMHC and Genworth except that:

- Genworth waives the extended amortization surcharge under the Energy Efficient Housing Program
- CMHC charges an additional 0.50% surcharge for blended amortizations on refinances and ports
- Genworth charges an additional 0.20% for every 5 year period above 25 years on the existing mortgage balance when a top-up is done on a 25 year or less amortized mortgage

Premiums*

Full Premiums	Traditional Amortizations	Extended Amortizations
LTV Ratio	up to 25 yrs	up to 30 yrs
90.01 to 95%	2.75%	2.95%
85.01 to 90%	2.00%	2.20%
80.01 to 85%	1.75%	1.95%
75.01 to 80%	1.00%	1.20%
65.01 to 75%	0.65%	0.85%
< 65%	0.50%	0.70%

Top Up Premiums	Traditional Amortizations	Extended Amortizations
LTV Ratio	up to 25 yrs	up to 30 yrs
90.01 to 95%	n/a	n/a
85.01 to 90%	4.25%	4.45%
80.01 to 85%	3.50%	3.70%
75.01 to 80%	2.75%	2.95%
65.01 to 75%	2.25%	2.45%
< 65%	0.05%	0.25%

*Premiums for Extended Amortizations increase in increments of 0.20% per threshold.

The above terms, rates and conditions are subject to change without notice. All residential mortgage features apply.