



Express Income Qualifier “EIQ”

Conventional financing for your self-employed, commissioned and salaried applicants

EIQ 65

- EIQ 65 is available to Business-for-Self, Commissioned and Salaried applicants with good established credit and stable employment
- Maximum 65% LTV
- No income confirmation required and Notice of Assessments are NOT required
- No minimum net worth requirements
- Minimum Beacon score for primary applicant must be 680 with established credit history
- Closing costs may come from borrowed sources
- Down payment must be from applicant’s own resources. Gifted down payments are not acceptable.
- Owner occupied properties only
- Full appraisal is required regardless of LTV or mortgage amount
- The maximum loan amount is \$750,000. In the metropolitan areas of Toronto, Vancouver and Victoria the maximum loan amount is \$1 Million

EIQ 50

All of the EIQ 65 guidelines are applicable to EIQ 50 with the exception of the following enhancements:

- Minimum Beacon score for primary applicant must be 650 with good established credit
- Fixed income applicants (ie. Pension, long term disability, etc) will be considered under EIQ 50 on an exception basis

If the client does not fit into the Express Income Qualifier mortgage, full income confirmation may be requested. Our underwriters will work with you and keep you informed of what will be required.